



## Non-consolidated Financial Results for the Three Months Ended December 31, 2024 [Japanese GAAP]

February 14, 2025

Company name: Amifa Co.,Ltd.  
 Listing: Tokyo  
 Securities code: 7800  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated Financial Results for the Three Months Ended December 31, 2024 (October 1, 2024 to December 31, 2024)

#### (1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2024	2,864	10.5	140	90.7	113	48.9	60	14.0
December 31, 2023	2,592	2.5	73	(53.2)	76	(58.3)	52	(53.9)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2024	19.91	-
December 31, 2023	17.57	-

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	4,275	2,011	47.0
September 30, 2024	3,809	1,883	49.4

(Reference) Equity: As of December 31, 2024: ¥ 2,011 million  
 As of September 30, 2024: ¥ 1,883 million

### 2. Dividends

	Annual dividends				
	1 <sup>st</sup> quarter-end	2 <sup>nd</sup> quarter-end	3 <sup>rd</sup> quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	0.00	-	24.00	24.00
Fiscal year ending September 30, 2025	-				
Fiscal year ending September 30, 2025 (Forecast)		0.00	-	24.00	24.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2025(October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,300	8.1	215	-	210	-	135	-	44.72

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 3,235,000 shares

September 30, 2024: 3,235,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 216,439 shares

September 30, 2024: 216,439 shares

3) Average number of shares outstanding during the period:

Three months ended December 31, 2024: 3,018,561 shares

Three months ended December 31, 2023: 3,001,116 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

# 1. Qualitative information on quarterly financial results

## (1) Explanation of operating results

During the first quarter of the fiscal year (from October 1, 2024 to December 31, 2024), the Japan's economy has been on a gradual recovery trend due to improvements in the employment and income environment and an increase in inbound demand. However, the future of the economy remains uncertain due to factors such as rising raw material and energy prices against the backdrop of an unstable international situation and rising prices due to rapid exchange rate fluctuations.

In this environment, we proactively engaged in new projects and new products, including for events such as Christmas, and focused on selling lifestyle goods to our main customers, the 100-yen shops, and as a result, we achieved results that exceeded those of the same period of the previous year. On the other hand, in terms of profit and loss, we made efforts to focus on the profitability of each individual product, including changes to product content, and we also reduced selling, general and administrative expenses, which resulted in results that exceeded those of the same period of the previous year.

As a result, the summary of operating results for the first quarter is as follows:

	Net sales	Operating profit	Ordinary profit	Net income
For the three months ended	Thousands of yen	Thousands of yen	Thousands of yen	Thousands of yen
December 31, 2024	2,864,351	140,260	113,775	60,084
December 31, 2023	2,592,912	73,546	76,401	52,716
Difference	271,438	66,714	37,374	7,368
Ratio (%)	10.5%	90.7%	48.9%	14.0%

Net sales increased by 271,438 thousand yen (10.5% increase) compared to the same period of the previous year, reaching 2,864,351 thousand yen.

This was due to sales of Christmas event-related products progressing at a higher level than the same period of the previous year, as well as favorable sales of kitchen supplies, gift wrapping, etc.

The cumulative sales of our lifestyle goods by product category for the first quarter are as follows; "One price Products" were 2,650,479 thousand yen (8.2% increase), and "Petite price Products" were 213,871 thousand yen (50.0% increase).

	One price Products	Petite price Products	Total
For the three months ended	Thousands of yen	Thousands of yen	Thousands of yen
December 31, 2024	2,650,479	213,871	2,864,351
December 31, 2023	2,450,364	142,548	2,592,912
Difference	200,115	71,323	271,438
Ratio (%)	8.2%	50.0%	10.5%

Operating profit was 140,260 thousand yen, an increase of 66,714 thousand yen (90.7% increase) compared to the same period of the previous year.

This was due to the impact of the weak yen and increase of the cost ratio due to increase of valuation losses on inventory that we determined to be outside of our business cycle, but was also due to the increase in profits from increased sales, as well as the effect of profit-oriented sales initiatives and reductions in selling, general and administrative expenses.

Ordinary profit was 113,775 thousand yen, an increase of 37,374 thousand yen (48.9% increase) compared to the same period of the previous year.

Non-operating income recorded foreign exchange gains of 5,040 thousand yen in the first quarter of the previous fiscal year, but foreign exchange losses of 23,547 thousand yen in the first quarter of this fiscal year, resulting in a smaller increase in ordinary profit.

As a result, quarterly net income was 60,084 thousand yen, an increase of 7,368 thousand yen (14.0% increase) compared to the same period of the previous year.

We do not list any segments, because our business is a single segment of the lifestyle goods business.

## (2) Explanation of financial position

### (Assets)

As of the end of the first quarter of this fiscal year, current assets were 4,097,317 thousand yen, an increase of 544,129 thousand yen from the end of the previous fiscal year. This was mainly due to an increase of 554,984 thousand yen in notes and accounts receivable and an increase of 227,157 thousand yen in cash and deposits, while inventories decreased by 311,223 thousand yen. Fixed assets were 178,034 thousand yen, a decrease of 77,887 thousand yen from the end of the previous fiscal year. This was mainly due to a decrease of 74,294 thousand yen in investments and other assets.

As a result, total assets were 4,275,352 thousand yen, an increase of 466,241 thousand yen from the end of the previous fiscal year.

### (Liabilities)

As of the end of the first quarter of this fiscal year, current liabilities were 1,622,000 thousand yen, an increase of 286,671 thousand yen from the end of the previous fiscal year. This was mainly due to an increase of 400,000 thousand yen in short-term borrowings and an increase of 69,575 thousand yen in accounts payable - other, while accounts payable - trade decreased 37,468 thousand yen and other current liabilities decreased 180,118 thousand yen. Fixed liabilities were 642,262 thousand yen, an increase of 51,957 thousand yen from the end of the previous fiscal year. This was mainly due to an increase of 50,100 thousand yen in long-term borrowings.

As a result, total liabilities were 2,264,263 thousand yen, an increase of 338,629 thousand yen from the end of the previous fiscal year.

### (Net Assets)

As of the end of the first quarter of this fiscal year, total net assets were 2,011,088 thousand yen, an increase of 127,612 thousand yen from the end of the previous fiscal year. This was mainly due to a decrease in retained earnings of 12,360 thousand yen due to quarterly net income of 60,084 thousand yen and dividend payments of 72,445 thousand yen, as well as an increase in deferred gains and losses on hedges of 139,973 thousand yen.

As a result, the equity ratio decreased by 2.4 points compared to the end of the previous fiscal year, to 47.0%.

## (3) Explanation of forward-looking information such as performance forecasts

There is no change to the figures in the forecast announced on November 14, 2024.

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of September 30, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	719,071	946,228
Notes and accounts receivable - trade	675,099	1,230,084
Electronically recorded monetary claims - operating	4,394	33,051
Inventories	2,056,949	1,745,725
Income taxes refund receivable	27,363	27,363
Other	70,310	114,864
Total current assets	3,553,187	4,097,317
Non-current assets		
Property, plant and equipment	35,311	37,588
Intangible assets	73,212	67,341
Investments and other assets	147,399	73,104
Total non-current assets	255,922	178,034
Total assets	3,809,110	4,275,352
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	167,683	130,214
Short-term borrowings	300,000	700,000
Current portion of long-term borrowings	199,599	199,599
Accounts payable - other	435,892	505,467
Income taxes payable	265	53,690
Provision for bonuses	18,742	-
Other	213,145	33,027
Total current liabilities	1,335,328	1,622,000
Non-current liabilities		
Long-term borrowings	300,666	350,766
Provision for retirement benefits	35,303	37,161
Long-term obligations to directors	254,335	254,335
Total non-current liabilities	590,305	642,262
Total liabilities	1,925,634	2,264,263
<b>Net assets</b>		
Shareholders' equity		
Share capital	37,220	37,220
Capital surplus	273,586	273,586
Retained earnings	1,835,707	1,823,346
Treasury shares	(141,766)	(141,766)
Total shareholders' equity	2,004,746	1,992,386
Valuation and translation adjustments		
Deferred gains or losses on hedges	(121,270)	18,702
Total valuation and translation adjustments	(121,270)	18,702
Total net assets	1,883,476	2,011,088
Total liabilities and net assets	3,809,110	4,275,352

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended December 31, 2023	For the three months ended December 31, 2024
Net sales	2,592,912	2,864,351
Cost of sales	1,737,362	1,964,690
Gross profit	855,549	899,660
Selling, general and administrative expenses	782,003	759,400
Operating profit	73,546	140,260
Non-operating income		
Foreign exchange gains	5,040	-
Other	194	42
Total non-operating income	5,235	42
Non-operating expenses		
Interest expenses	1,938	2,238
Foreign exchange losses	-	23,547
Loss on retirement of non-current assets	-	0
Other	442	740
Total non-operating expenses	2,380	26,527
Ordinary profit	76,401	113,775
Profit before income taxes	76,401	113,775
Income taxes	23,684	53,690
Net income	52,716	60,084