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November 14, 2025

Non-consolidated Financial Results for the Fiscal Year Ended September 30, 2025 [Japanese GAAP]



Company name: Amifa Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 7800
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 Telephone: +81-3 (6432) 9500
 Scheduled date of annual general meeting of shareholders: December 25, 2025
 Scheduled date to commence dividend payments: December 5, 2025
 Scheduled date to file annual securities report: December 24, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Net income (Net loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended September 30, 2025	8,842	2.8	270	-	239	-	194	-
September 30, 2024	8,602	5.8	(298)	-	(286)	-	(283)	-

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended September 30, 2025	64.44	-	9.7	6.4	3.1
September 30, 2024	(94.20)	-	(13.3)	(7.0)	(3.5)

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2025	3,671	2,141	58.3	709.42
September 30, 2024	3,809	1,883	49.4	623.96

(Reference) Equity: As of September 30, 2025: ¥ 2,141 million
 As of September 30, 2024: ¥ 1,883 million

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended September 30, 2025	527	(27)	(372)	842
September 30, 2024	441	(44)	(555)	719

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
September 30, 2024	-	0.00	-	24.00	24.00	72	-	3.4
September 30, 2025	-	0.00	-	26.00	26.00	78	40.4	3.9
Fiscal year ending September 30, 2026 (Forecast)	-	0.00	-	26.00	26.00		19.6	

3. Non-consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,000	1.8	275	1.7	260	8.7	400	105.7	132.51

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(2) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	3,235,000 shares
As of September 30, 2024	3,235,000 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	216,439 shares
As of September 30, 2024	216,439 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended September 30, 2025	3,018,561 shares
Fiscal Year ended September 30, 2024	3,014,182 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Explanation for the appropriate use of performance forecasts)

The performance forecasts and other statements on future events presented in this material are based on information that was available at the time of preparation of this material and based on certain assumptions considered to be reasonable. The actual performance, etc. may differ materially from these forecasts due to various factors.

1. Overview of Operating Results, etc.

(1) Summary of operating results for the current fiscal year

In the current fiscal year (October 1, 2024 to September 30, 2025), Japan's economy has been on a gradual recovery trend due to improvements in the employment and income environment and increases in inbound demand, among other factors. However, there are risks to the economy, such as the impact of rising consumer prices due to inflation and the continued depreciation of the yen, and the future of the economy is continuing uncertain due to factors such as the direction of the U.S. trade policy etc.

In this environment, we proactively engaged in new projects and new products, including for events such as Christmas, Valentine's Day, and focused on selling lifestyle goods to our main customers, the 100-yen shops, and as a result, we achieved sales results that exceeded those of the previous fiscal year and reached the highest level since our founding. In terms of profit and loss, despite the continuing weak yen environment, we made efforts to strengthen sales floor proposal capabilities, sales through concentration of best-selling products, continue cost reductions, and reductions in selling, general and administrative expenses. Profits improved significantly resulted in a profitable fiscal year, moving away from the deficit of previous fiscal year.

As a result, the summary of the financial results for the fiscal year are as follows;

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Net income (Net loss)
Fiscal year ended	Thousands of yen	Thousands of yen	Thousands of yen	Thousands of yen
September 30, 2025	8,842,205	270,322	239,251	194,503
September 30, 2024	8,602,129	(298,058)	(286,447)	(283,924)
Difference	240,075	568,380	525,699	478,427
Ratio (%)	2.8%	—	—	—

Net sales increased by 240,075 thousand yen (2.8% increase) from the previous fiscal year to 8,842,205 thousand yen.

This was due to sales of event-related products such as Christmas and Valentine's Day progressing at a steady rate compared to the previous year, as well as favorable sales of lifestyle goods and other products.

The cumulative sales of lifestyle goods by product category in the current fiscal year are as follows; "One Price Products" were 8,212,725 thousand yen (1.1% increase), and "Petite Price Products" were 629,480 thousand yen (30.5% increase), with "Petite Price Products" significantly increasing compared to the previous fiscal year.

	One price Products	Petite price Products	Total
Fiscal year ended	Thousands of yen	Thousands of yen	Thousands of yen
September 30, 2025	8,212,725	629,480	8,842,205
September 30, 2024	8,119,932	482,197	8,602,129
Difference	92,792	147,283	240,075
Ratio (%)	1.1%	30.5%	2.8%

In addition to the increased profits from increased sales, the cost of sales ratio improved by 4.1 points due to sales efforts such as strengthening our sales floor proposal capabilities, a focus on best-selling products and continued cost reductions in spite of continuing the impact of the weak yen, and a significant decrease in inventory valuation losses recorded in the

previous fiscal year. Additionally, reductions in selling, general, and administrative expenses significantly improved operating profit. As a result, operating profit was 270,322 thousand yen (operating loss of 298,058 thousand yen in the previous fiscal year).

Ordinary profit was 239,251 thousand yen (ordinary loss of 286,447 thousand yen in the previous fiscal year).

In the previous fiscal year, non-operating income recorded a foreign exchange gain of 17,775 thousand yen, but in the current fiscal year, a foreign exchange loss of 38,224 thousand yen was recorded, resulting in a smaller increase in ordinary profit compared to the increase in operating profit.

As a result, net income in the current fiscal year was 194,503 thousand yen (net loss of 283,924 thousand yen in the previous fiscal year).

We do not list any segments, because our business is a single segment of the lifestyle goods business.

(2) Overview of financial position for the current fiscal year

(Assets)

As of the end of the fiscal year, current assets were 3,458,284 thousand yen, a decrease of 94,903 thousand yen compared to the end of the previous fiscal year. This was mainly due to an increase of 123,141 thousand yen in cash and deposits and 135,350 thousand yen in accounts receivable, but a decrease of 331,161 thousand yen in inventories. Fixed assets were 212,754 thousand yen, a decrease of 43,167 thousand yen compared to the end of the previous fiscal year. This was mainly due to a decrease of 27,999 thousand yen in deferred tax assets.

As a result, total assets were 3,671,039 thousand yen, decreasing of 138,071 thousand yen from the end of the previous fiscal year.

(Liabilities)

Current liabilities at the end of the current fiscal year were 1,036,259 thousand yen, a decrease of 299,069 thousand yen compared to the end of the previous fiscal year. This was mainly due to an increase of 88,223 thousand yen in income taxes payable, but a decrease of 200,000 thousand yen in short-term borrowings and 185,396 thousand yen in other current liabilities. Non-current liabilities were 493,367 thousand yen, a decrease of 96,938 thousand yen compared to the end of the previous fiscal year. This was mainly due to a decrease of 99,599 thousand yen in long-term borrowings.

As a result, total liabilities were 1,529,626 thousand yen, decreasing of 396,007 thousand yen from the end of the previous fiscal year.

(Net assets)

Total net assets at the end of the current fiscal year were 2,141,412 thousand yen, an increase of 257,936 thousand yen compared to the end of the previous fiscal year. This was mainly due to an increase in net income of 194,503 thousand yen, dividend payments of 72,445 thousand yen, and an increase of deferred gains and losses on hedges of 135,878 thousand yen.

(3) Overview of cash flows for the current fiscal year

Cash and cash equivalents were 842,213 thousand yen at the end of current fiscal year, increasing of 123,141 thousand yen from the end of the previous fiscal year.

The overview of each cash flow for the current fiscal year and the factors for them are as follows;

(Cash Flows from Operating Activities)

Net cash provided by operating activities during the fiscal year came to 527,735 thousand yen (Net cash provided 441,886 thousand yen during the previous fiscal year). This was mainly due to an increase in accounts receivable of 138,918 thousand yen, but also due to the recording of profit before income taxes of 239,251 thousand yen and a decrease in inventory of 331,161 thousand yen.

(Cash Flows from Investment Activities)

Net cash used in investing activities during the fiscal year came to 27,636 thousand yen (Net cash used 44,200 thousand yen during the previous fiscal year). This was mainly due to expenditures of 9,759 thousand yen for the acquisition of tangible fixed assets and 17,866 thousand yen for the acquisition of intangible fixed assets.

(Cash Flows from Financing Activities)

Net cash used in financing activities during the fiscal year came to 372,007 thousand yen (Net cash used 555,953 thousand yen during the previous fiscal year). This was mainly due to a net decrease in short-term borrowings of 200,000 thousand yen, repayments of long-term borrowings of 199,599 thousand yen, and dividend payments of 72,407 thousand yen.

(4) Future outlook

Japan's economy has been on a gradual recovery trend due to improvements in the employment and income environment and increases in inbound demand, among other factors. However, there are risks to the economy, such as the impact of rising consumer prices due to inflation and the continued depreciation of the yen, and the future of the economy is continuing uncertain due to factors such as the direction of the U.S. trade policy and a slowdown in the Chinese economy.

In this environment, we will work to further strengthen our product development, planning and proposal capabilities, and sales capabilities in order to respond to consumer needs and seeds, while also working to reduce costs, including logistics costs, and improve productivity, with the aim of returning to a solid growth trajectory.

On the above, we forecast net sales of 9,000 million yen, operating profit of 275 million yen, ordinary profit of 260 million yen, and net income of 400 million yen for the fiscal year ending September 2026. Please note that net income for the fiscal year includes the results of recording estimated income and expenses related to the head office relocation as extraordinary income and expenses. For details, please refer to the "Notice regarding head office relocation and recording of extraordinary income" released on October 31, 2025.

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	719,071	842,213
Notes receivable - trade	1,746	-
Electronically recorded monetary claims - operating	4,394	9,707
Accounts receivable - trade	673,352	808,703
Inventories	2,056,949	1,725,787
Advance payments to suppliers	31,052	11,527
Prepaid expenses	38,387	36,488
Income taxes refund receivable	27,363	-
Other	869	23,856
Total current assets	3,553,187	3,458,284
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings	75,858	75,858
Accumulated depreciation	(62,184)	(65,565)
Facilities attached to buildings, net	13,673	10,292
Vehicles	2,960	2,960
Accumulated depreciation	(2,959)	(2,959)
Vehicles, net	0	0
Tools, furniture and fixtures	156,999	156,952
Accumulated depreciation	(135,361)	(141,273)
Tools, furniture and fixtures, net	21,637	15,679
Total property, plant and equipment	35,311	25,971
Intangible assets		
Trademark right	2,175	1,530
Software	70,748	53,457
Other	288	288
Total intangible assets	73,212	55,276
Investments and other assets		
Investments in capital	-	10
Deferred tax assets	98,494	70,495
Leasehold deposits	48,904	61,001
Total investments and other assets	147,399	131,507
Total non-current assets	255,922	212,754
Total assets	3,809,110	3,671,039

(Thousands of yen)

	As of September 30, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	167,683	166,509
Short-term borrowings	300,000	100,000
Current portion of long-term borrowings	199,599	199,599
Accounts payable - other	435,892	422,731
Accrued expenses	15,672	28,039
Income taxes payable	265	88,488
Deposits received	11,982	11,370
Provision for bonuses	18,742	19,425
Other	185,491	94
Total current liabilities	1,335,328	1,036,259
Non-current liabilities		
Long-term borrowings	300,666	201,066
Provision for retirement benefits	35,303	37,965
Long-term obligations to directors	254,335	254,335
Total non-current liabilities	590,305	493,367
Total liabilities	1,925,634	1,529,626
Net assets		
Shareholders' equity		
Share capital	37,220	37,220
Capital surplus		
Legal capital surplus	5,220	5,220
Other capital surplus	268,366	268,366
Total capital surplus	273,586	273,586
Retained earnings		
Legal retained earnings	8,000	8,000
Other retained earnings		
General reserve	400,000	400,000
Retained earnings brought forward	1,427,707	1,549,764
Total retained earnings	1,835,707	1,957,764
Treasury shares	(141,766)	(141,766)
Total shareholders' equity	2,004,746	2,126,804
Valuation and translation adjustments		
Deferred gains or losses on hedges	(121,270)	14,608
Total valuation and translation adjustments	(121,270)	14,608
Total net assets	1,883,476	2,141,412
Total liabilities and net assets	3,809,110	3,671,039

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Net sales	8,602,129	8,842,205
Cost of sales		
Beginning merchandise inventory	2,267,892	1,984,628
Cost of purchased goods	5,873,127	5,683,786
Total	8,141,020	7,668,414
Ending merchandise inventory	1,984,628	1,699,351
Cost of sales	6,156,391	5,969,063
Gross profit	2,445,738	2,873,142
Selling, general and administrative expenses	2,743,796	2,602,820
Operating profit (loss)	(298,058)	270,322
Non-operating income		
Interest income	37	757
Foreign exchange gains	17,775	-
Subsidy income	871	1,439
Compensation income	562	28
Interest on tax refund	411	166
Royalty income	-	1,200
Gain on reversal of asset retirement obligations	-	12,097
Other	19	226
Total non-operating income	19,677	15,916
Non-operating expenses		
Interest expenses	6,040	6,593
Foreign exchange losses	-	38,224
Loss on retirement of non-current assets	-	37
Guarantee commission	2,025	2,131
Total non-operating expenses	8,065	46,986
Ordinary profit (loss)	(286,447)	239,251
Profit (loss) before income taxes	(286,447)	239,251
Income taxes - current	535	88,604
Income taxes - deferred	(3,058)	(43,855)
Total income taxes	(2,522)	44,748
Net income (Net loss)	(283,924)	194,503

Non-consolidated Statement of Changes in Equity
For the fiscal year ended September 30, 2024

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Other retained earnings Retained earnings brought forward	Total retained earnings
Balance at beginning of period	37,220	5,220	268,248	273,468	8,000	400,000	1,783,510	2,191,510
Changes during period								
Dividends of surplus							(71,878)	(71,878)
Net loss							(283,924)	(283,924)
Purchase of treasury shares								
Disposal of treasury shares			118	118				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	118	118	-	-	(355,803)	(355,803)
Balance at end of period	37,220	5,220	268,366	273,586	8,000	400,000	1,427,707	1,835,707

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(157,231)	2,344,967	47,737	47,737	2,392,704
Changes during period					
Dividends of surplus		(71,878)			(71,878)
Net loss		(283,924)			(283,924)
Purchase of treasury shares	(15)	(15)			(15)
Disposal of treasury shares	15,480	15,598			15,598
Net changes in items other than shareholders' equity			(169,007)	(169,007)	(169,007)
Total changes during period	15,464	(340,220)	(169,007)	(169,007)	(509,228)
Balance at end of period	(141,766)	2,004,746	(121,270)	(121,270)	1,883,476

For the fiscal year ended September 30, 2025

(Thousands of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings	Total retained earnings	
						General reserve	Retained earnings brought forward	
Balance at beginning of period	37,220	5,220	268,366	273,586	8,000	400,000	1,427,707	1,835,707
Changes during period								
Dividends of surplus							(72,445)	(72,445)
Net income							194,503	194,503
Purchase of treasury shares								
Disposal of treasury shares								
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	-	122,057	122,057
Balance at end of period	37,220	5,220	268,366	273,586	8,000	400,000	1,549,764	1,957,764

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(141,766)	2,004,746	(121,270)	(121,270)	1,883,476
Changes during period					
Dividends of surplus		(72,445)			(72,445)
Net income		194,503			194,503
Purchase of treasury shares		-			-
Disposal of treasury shares		-			-
Net changes in items other than shareholders' equity			135,878	135,878	135,878
Total changes during period	-	122,057	135,878	135,878	257,936
Balance at end of period	(141,766)	2,126,804	14,608	14,608	2,141,412

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended September 30, 2024	For the fiscal year ended September 30, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	(286,447)	239,251
Depreciation	37,146	42,442
Increase (decrease) in provision for bonuses	698	682
Increase (decrease) in provision for retirement benefits	1,740	2,661
Interest and dividend income	(37)	(757)
Interest expenses	6,040	6,593
Foreign exchange losses (gains)	(1,131)	4,950
Compensation income	(562)	(28)
Subsidy income	(871)	(1,439)
Interest on tax refund	(411)	(166)
Gain on reversal of asset retirement obligations	-	(12,097)
Loss on retirement of non-current assets	-	37
Decrease (increase) in trade receivables	43,492	(138,918)
Decrease (increase) in inventories	371,422	331,161
Increase (decrease) in trade payables	104,092	(1,174)
Increase (decrease) in accounts payable - other	162,181	(776)
Other, net	70,701	32,531
Subtotal	508,056	504,955
Interest and dividends received	37	757
Interest paid	(6,040)	(6,593)
Subsidies received	871	1,439
Proceeds from compensation	1,776	28
Proceeds from interest on refund	411	166
Income taxes paid	(63,224)	26,982
Net cash provided by (used in) operating activities	441,886	527,735
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,067)	(9,759)
Purchase of intangible assets	(37,133)	(17,866)
Other payments	-	(10)
Net cash provided by (used in) investing activities	(44,200)	(27,636)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,000,000)	(200,000)
Proceeds from long-term borrowings	600,000	100,000
Repayments of long-term borrowings	(99,733)	(199,599)
Purchase of treasury shares	(15)	-
Dividends paid	(71,802)	(72,407)
Proceeds from sale of treasury shares	15,598	-
Net cash provided by (used in) financing activities	(555,953)	(372,007)
Effect of exchange rate change on cash and cash equivalents	1,131	(4,950)
Net increase (decrease) in cash and cash equivalents	(157,136)	123,141
Cash and cash equivalents at beginning of period	876,207	719,071
Cash and cash equivalents at end of period	719,071	842,213